



33.33% bonus issue to be distributed 7 July

Lecico Egypt's 33.33% bonus issue will be distributed on 7th July to all shareholders of record as of 6th July. Shares will increase from 60 million to 80 million.

Alexandria, 21st June 2011 – Lecico Egypt has been informed that the 33.33% bonus issue - approved by shareholders on 29 March 2011 – will be distributed to shareholders on the 7th of July. The bonus shares will be distributed to all shareholders of record as of 6th of July.

Following this bonus issue, the total number of the company's outstanding shares will increase from 60 million shares currently to 80 million shares.

Commenting on this announcement, Gilbert Gargour, Lecico Egypt's Chairman and CEO, said "The bonus issue is being done in an effort to improve our liquidity and make our share more appealing to retail investors. I have been pleased with the impact the announcement has had in this regard, and I hope this improved liquidity and wider shareholder base will continue following the bonus share distribution."

About Lecico

Lecico (Stock symbols: LECIq.L; LECI LI; LCSW.CA; LECI EY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt and Lebanon, with over 45 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

For additional information, please contact:

Taher G. Gargour

Telephone: +203 518 0011

Fax: +203 518 0029

Visit our website at: www.lecico.com

Forward-looking statements

This release may contain certain "forward-looking statements", relating to the Company's business, which can be identified by the use of forward-looking terminology such as "will", "planned", "expectations", "forecast" or similar expressions, or by discussions of strategy, plans or intentions. Such statements may include descriptions of investments planned or currently under development by the company and the anticipated impact of these investments. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.