



Khorshid factories return to production

Lecico has settled its labour stoppage and all Khorshid factories returned to full operation on Thursday 4th of August

Alexandria, 4th August 2011 – Lecico Egypt is pleased to announce that the workers' strike at its Khorshid plants has now ended.. All factories in Khorshid returned to full production from the morning of Thursday 4th of August. The work stoppage lasted a total of 9 days.

Production from Khorshid accounts for 30% of the group's total sanitary ware production (1.8 million pieces of capacity out of 6.6 million pieces total capacity) and 74% of total tile production (21.4 million square meters out of 28.9 million square meters total capacity) although this total capacity is expected to be operational in August as the company is still building up to full utilization of its new tile factory in Borg El Arab.

About Lecico

Lecico (Stock symbols: LECIq.L; LECI LI; LCSW.CA; LECI EY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt and Lebanon, with over 45 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

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