



Dividend Proposal for 2014

Lecico Egypt board to propose to shareholders an LE 0.25 per share cash dividend with a total amount L.E 20 million

Alexandria, 26 March 2015 – The Board of Lecico Egypt has agreed to propose an LE 0.25 per share cash dividend based on the results of 2014.

The dividend proposal will be presented to shareholders for approval at its AGM on Tuesday, March 31st at 8:30am in the Imperial Ballroom at the Hilton Alexandria Corniche (544 El Geish Street, Sidi Bishr, Alexandria).

Subject to the AGM's approval, Lecico will distribute a cash dividend of LE 0.25 per share with a total amount of L.E 20 million. The company estimates that this dividend will be distributed in late April and will confirm distribution dates after the AGM.

Lecico Egypt Chairman and CEO, Gilbert Gargour, commented “Despite the difficult operating conditions we faced in the second half of 2014 and going into 2015, the strong results of the first half still gave us a respectable performance for the year as a whole. We wanted to share this success with our shareholders while protecting the company’s cash position as much as possible to help us weather the difficult period we are passing through. We thank you for your support and trust in the company.”



About Lecico

Lecico (Stock symbols: LCSW.CA; LECI EY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt and Lebanon, with over 45 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

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Forward-looking statements

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