



## **8 million treasury stock dividend to be distributed**

Lecico Egypt's 8 million treasury stock dividend will be distributed on 9<sup>th</sup> July 2018 to all shareholders of record as of 8<sup>th</sup> July 2018

**Alexandria, 24<sup>th</sup> June 2018** –Lecico Egypt has been informed that the company's 8 million treasury stock dividend – approved by shareholders on 28<sup>th</sup> March 2018 and also approved by Financial Regulatory Authority on 30<sup>th</sup> May 2018 – will be distributed as a free shares at 0.111124867 share per original share on the 9<sup>th</sup> July 2018 to all shareholders of record as of 8<sup>th</sup> July 2018.

Lecico Egypt Chairman, Gilbert Gargour, commented: "I am pleased to reward our shareholders with 8 million treasury stock dividend, essentially redistributing the company's treasury stock back to our investors. The stock dividend allows Lecico to – equitably and cost effectively – reward all our shareholders and should continue to improve overall liquidity in our shares."

## About Lecico

Lecico (Stock symbols: LCSW.CA; LECI.EY) is a leading producer of export-quality sanitary ware in the Middle East and one of the largest tile producers in Egypt, with over 50 years of experience in the industry and decades of experience as an exporter to developed markets.

Lecico benefits from significant cost advantages in labour, energy and investment costs resulting from its economies of scale and location in Egypt and Lebanon. Lecico's marketing strategy is to use its cost advantages to target the mass market with high quality pieces at competitive prices.

Lecico exports over half its sanitary ware production and has a significant presence in the United Kingdom and other European markets. Most of the Company's exports are done under the Lecico brand, although it also produces for other European brands.

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## Forward-looking statements

This release may contain certain "forward-looking statements", relating to the Company's business, which can be identified by the use of forward-looking terminology such as "will", "planned", "expectations", "forecast" or similar expressions, or by discussions of strategy, plans or intentions. Such statements may include descriptions of investments planned or currently under development by the company and the anticipated impact of these investments. Such statements reflect the current views of the Company with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of the Company to be materially different from any future results that may be expressed or implied by such forward-looking statements.